

## Translation

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For Immediate Release

Company name: OXIDE Corporation  
Representative name: Yasunori Furukawa, President & CEO  
(Code: 6521, TSE Growth)  
Inquiries: Masayuki Yamamoto, Vice President,  
CFO and General Manager of  
Administrative Division  
(Tel: +81-551-26-0022)

### Notice of Revision to Full-Year Financial Forecasts

In light of the most recent performance trends and other factors, the full-year financial forecasts for the fiscal year ending February 28, 2023, which were announced on April 13, 2022, have been revised as shown below.

#### 1. Revision of full-year financial forecasts for FYE February 28, 2023 (March 1, 2022 to February 28, 2023)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previous forecast (A)	6,339	706	695	487	99.05
Current forecast (B)	6,339	900	930	650	132.21
Change (B-A)	-	194	235	163	
Pct. change (%)	-	27.5	33.8	33.5	
(Reference) Previous results (FYE February 28, 2022)	4,756	596	598	495	105.06

#### 2. Reason for revision

There was an increase in the operation rate of production equipment and productivity per engineer beyond what was expected at the beginning of the fiscal year, primarily in the semiconductor business. In addition, progress has been made on passing on increases in raw material prices to selling prices in the healthcare business, which has allowed us to maintain profitability. For those reasons, operating profit, ordinary profit, and profit each exceeded the even pace of the previous forecast. Based on the above-mentioned first-half results and trends among our major customers, we have revised the full-year financial forecasts.

We also reviewed our R&D expenses in conjunction with this revision. In order to accelerate R&D and commercialization in the fields of power semiconductors and quantum and communication, which we are focusing on as cutting-edge fields that are essential for solving future social issues, we will increase R&D expenses from 411 million yen to 715 million yen, an increase of approximately 74%. Furthermore, in light of the importance of investing in human capital, we will also raise employee wages on an annual basis starting in the fourth quarter of this fiscal year. This is in addition to the base increase we implemented in June. The revision includes these expenses.

\*The financial forecasts above are based on information available as of the date of this announcement. Actual results may differ from these forecasts due to various factors.