

Translation

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September 2, 2024

For Immediate Release

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**Notice Regarding Completion of Payment and Partial Forfeiture of New Shares
Issued as Restricted Stock Compensation**

OXIDE Corporation (the "Company") hereby announces that payment procedures for the issuance of new shares as restricted stock compensation, which was resolved at the Board of Directors meeting held on July 12, 2024, were completed as follows.

In addition, the Company has amended the number of shares to be issued, the total amount of shares to be issued, the number of allottees, and other matters due to the partial forfeiture of rights. Details of the amendments are also announced.

For details, please refer to " Notice Concerning Issuance of New Shares as Share Compensation with Transfer Restrictions " dated July 12, 2024.

1. Changes in the Overview of the issuance of new shares (The changes are underlined.)

	After Change	Before Change
(1) Type and Number of shares to be issued	Company's Common stock <u>13,098</u> shares	Company's Common stock <u>13,275</u> shares
(2) Issue price	JPY 2,526 per share	JPY 2,526 per share
(3) Total amount of issue	JPY <u>33,085,548</u>	JPY <u>33,532,650</u>
(4) Allottees	<u>13,098</u> shares to be allotted to <u>222</u> employees of the Company	<u>13,275</u> shares to be allotted to <u>225</u> employees of the Company
(5) Due date of payment	September 2, 2024	September 2, 2024

2. Reason for the change

The difference between the planned and actual number of shares to be issued, the total issue amount, the number of allottees, and other matters, are due to the forfeiture of rights of persons who were scheduled to be allotted at the time of the decision to issue new shares.

3. Future outlook

The impact of this change on the consolidated earnings forecast for the fiscal year ending February 2025 is minimal.