

Translation

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For Immediate Release

Company name: OXIDE Corporation
Representative name: Masayuki Yamamoto,
President (COO & CFO)
(Stock Code: 6521 TSE Growth)
Inquiries: Miho Ishizaka,
Manager, Corporate Strategy & Planning
(Tel: +81-551-26-0022)

Notice Concerning Recording of Non-operating income (Foreign Exchange Gains)

OXIDE Corporation (the "Company") hereby announces that it recorded Non-operating income (foreign exchange gains) for the first half of the fiscal year ending February 28, 2025 (from March 1, 2024 to August 31, 2024).

1. Details of Non-operating income Exchange Gains

In the first half of the fiscal year ending February 28, 2025 (from March 1, 2024 to August 31, 2024), the Company recorded a gain on foreign exchange of 184 millions of yen due to fluctuations in foreign exchange rates. This was mainly due to the revaluation of intra-group loans to an overseas subsidiary.

2. Impact on business performance

As for the future outlook, the Company has not revised the annual forecast announced on April 15, 2024, as the amount of the forecast fluctuates due to trends in exchange rates. If it is deemed necessary to revise the annual forecast, the Company will promptly disclose such information.